## February 5, 2015

## PUBLIC STATEMENT

The origin and authenticity of Angel's Envy Rye finished in Caribbean rum casks has recently been called into question in a lawsuit filed against *Louisville Distilling Company*. The allegations are baseless, defamatory and will be vigorously defended by the Company.

Angel's Envy is the culmination of the life's work of Master Distiller Lincoln Henderson, one of the most respected people in the distilling industry. Lincoln passed away in 2013 at the age of 75 and his legacy of innovation and craftsmanship is being carried on by Lincoln's son, Wes Henderson, and his grandson, Kyle Henderson. We are incredibly proud of our heritage and products and look forward to setting the record straight.

"The lawsuit lacks merit," said Marc Bushala, President and CEO of Angel's Share Brands LLC, the parent company of Louisville Distilling Co. LLC. "We do not claim to distill our rye- we claim to barrel finish our rye in Caribbean rum casks in very small quantities. Our final product is unique and 'small batch' by anyone's definition." Indeed, the label on the bottle clearly states: "This rare rye starts like every other, but it's then finished in vintage casks..."

Louisville Distilling Company was very fortunate that Lincoln was able to procure some limited quantities of excellent 6 year-old rye from his friends at LDI distillery. LDI (now MGP of Indiana) produces excellent rye whisky. "We were lucky to have been able to get 6 year old rye from LDI before the boom in demand for rye," said Wes Henderson. "Dad and I were intimately involved in the process of selecting the barrels and trying various finishes. We knew we had something very special when we found the rye we use today and finished it in Plantation XO Caribbean Rum Casks. Our final product has a unique taste profile and is unlike any other spirit on the market."

As a small company, we are very particular about our finished spirits. Angel's Envy Rye Finished in Caribbean Rum Casks is now +7 years old and aged up to 18 months in Caribbean XO Casks that were Cognac Casks before that. While there is no formal definition of "small batch," the term references the number of barrels blended together. We blend twice in small batches between 8 and 12 barrels at a time - first to go in the Caribbean rum casks and then later to get a consistent flavor profile once its ready to be bottled. It is 95% Rye and bottled at 100 proof – aged in full size 53 gallon barrels (which is a rarity for new brands). Each batch is tracked through the side label on any bottle. The brand is finished and bottled in Kentucky. Due to the scarcity of the special barrels and the intricacies involved in the finishing process, we only issue a small, limited release twice a year.